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<td>A - B</td>
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</tbody>
</table>
Dear Friends,

In the long history of Camp Hendon, we can say with sincerity that 2017 was one of the best years to date. I accepted my role as Executive Director on December 23, 2016 and walked through the office doors for my first day on the job on January 2, 2017. From the smallest of accomplishments (our first employee handbook! Huzzah!), to the greatest of feats (fulfilling a $100,000 fundraising challenge), Camp Hendon has grown immensely in this relatively short period of time. As our core values spell out, a word that rings especially true for us this year is PRIDE. There is so much to be proud of in the work that we do, and it is reflected regularly in the faces of the children we serve. In fact, we served a record number of 136 campers this summer! Without the sense of pride that comes along with volunteerism, it is unlikely that the 97 volunteers who walked onto the campgrounds this summer would have done so. We witnessed boundless amounts of pride from the kids who learned to give themselves belly shots for the very first time while at camp. To those that overcame their fear of the zipline or caught their first fish, there is no better word than pride to describe their sense of accomplishment. And for me as the newest member of the team, I am simply overflowing with pride to be a piece of the puzzle that is Camp Hendon. Without the help of YOU, our supporters, along with families, friends, donors, volunteers, advisors, and the community at large, we would not be where we are today. So now it is time to embark upon 2018, holding fast to the accomplishments and memories of 2017, so that we may once again fulfill our mission of empowering children with diabetes to take control of their journey.

With Gratitude (and PRIDE!),

Megan Cooper
Executive Director

Oh, What A Year!
“Giving children with diabetes life-changing experiences, empowering them to take control of their journey.”

P
PASSION
An intense of overpowering emotion for the cause

R
RELATIONSHIPS
Collaborators and partners working with staff, family, and campers to deliver a great camping experience

I
INTEGRITY
Steadfastly adhering to high moral principles, safety, and professional standards

D
DEDICATION
The quality of being devoted or committed

E
EMPOWERMENT
Providing campers and families with the tools, self-confidence, and attitude to take control of their journey with diabetes
2017 HIGHLIGHTS

Strategic Plan Updates, Significant Data, Goals for 2018
In the beginning...

The earliest known records of Camp Hendon date back to 1965. From a small group of roughly 30 children, Camp Hendon grew in 2017 to serve 136 campers.

Camp Hendon has also expanded our program offerings from a single summer residential camp, to include a Fall Family Weekend which welcomes parents, caretakers, and siblings alike.
# Camp Hendon Three Year Strategic Plan: 2017 - 2019

## Foundation

**Mission**
Camp Hendon gives children with diabetes life-changing experiences, empowering them to take control of their journey.

**Vision**
To grow into a sustainable organization that is able to fulfill its mission by serving 20% of children with Type 1 diabetes in Kentucky and its service area by 2025.

**Core Values: P.R.I.D.E.**
- **Passion**: An intense or overpowering emotion for the cause
- **Relationship**: Collaborators and Partners working with Staff, Family, and campers to deliver a great camping experience
- **Integrity**: Steadfastly adhering to high moral principles, safety, and professional standards
- **Dedication**: The quality of being devoted or committed to something
- **Empowerment**: Providing campers and families with the tools, self-confidence, and attitude to take control of their journey with diabetes

## Strategic Objectives & Organization Goals

### Camp & Programs
Camp Hendon will increase the number of camping experiences and help more children to live and deal with diabetes. We will develop a scalable program and staffing plan to offer a minimum of one additional mission-serving program by July 2018, with 30% of children participating having never attended Camp Hendon's programs before.

- Recruit new campers, engage old campers, and create more activities throughout the year to keep families involved and grow overall numbers of campers.
- Strengthen Camp Hendon’s volunteer program by developing volunteers who are passionate, engaged, and committed to Camp Hendon’s mission and vision who consistently feel valued and appreciated by the organization.
  - Research and implement desired components of a Counselor-In-Training program.
  - Develop and implement a 12-month plan for adding a second week of camp.
  - Develop an integrated business operational and camping program timeline and work plan, including volunteer roles/responsibilities and alignment, by 6/30/2017.

### Board & Staff Development
Fulfill Camp Hendon’s mission by increasing commitment, competence, and satisfaction at all levels of the organization, particularly through developing efficient and effective recruitment, orientation, training, and evaluation processes for all board and staff.

- Strengthen board leadership through recruitment, training, and development with an increased focus on accountability to improve overall organizational performance and board member satisfaction.
- Develop highly trained, engaged, committed, and satisfied staff members committed to the mission of Camp Hendon.

### Fund Development
Camp Hendon will develop and implement an annual fundraising campaign that will focus on diversifying revenue sources through individual and corporate fundraising, camper registrations, grants, foundation partnerships, and in-kind donations. All aspects of the fundraising plan must be based on building personal relationships with donors.

- Develop a fundraising plan based on building personal relationships with existing and future donors and organizations.
  - Develop a communications and marketing plan for fundraising.
  - Identify and execute multiple fundraising campaigns and events throughout the year.
  - Develop a grant strategy to increase grants overall.

## Metrics

**How we measure success**

- Camp Hendon will achieve a 70% camper retention rate year-to-year, with an average Parent/Camper satisfaction rating of 95%, and an average overall staff satisfaction rating of 85%.
- We will build a highly trained, engaged, and functional board of 15 members by December 31, 2017.
- We will bring in $70,000 - $80,000 in new revenue over the next 12 months, with no more than 33% of operating expenses coming from a single source by 2019.

**Contact**

Executive Director: Megan Cooper
Operations Manager: Lori O’Bryant

www.camphendon.org
502-272-2370
info@camphendon.org

501(c)3 nonprofit Tax ID: 27-3619275

---

**Camp Hendon**

Executive Director: Megan Cooper
Operations Manager: Lori O’Bryant

www.camphendon.org
502-272-2370
info@camphendon.org

501(c)3 nonprofit Tax ID: 27-3619275
Camp Hendon Strategic Plan: 2017 Updates & Accomplishments

Strategic Objectives & Organization Goals

Camp & Programs
- Camp Hendon has partnered with Aldersgate Camp and Retreat Center in Ravenna, KY to offer an additional week of camp from July 15 – 20, 2018.
- We welcomed a record high of 136 campers during our 2017 session.
- To support this growth, 97 volunteers spent the week at Camp Hendon.
- To further engage and thank our volunteer staff, a budget line item has been added for Volunteer Appreciation in fiscal year 2018.
- Accomplishments towards implementing the second week of camp include identifying and retaining Aldersgate Camp, updated registration software, enhanced marketing materials, and a dramatic increase in volunteer and camper outreach.
- Within the Operations Committee, subcommittees have been formed to enhance documentation of volunteer roles/responsibilities and develop a Counselor in Training program.

Board & Staff Development
- Camp Hendon’s board of directors participated in a board retreat facilitated by the Center for Nonprofit Excellence. Key focus areas included teambuilding, self-assessment, and review of best practices.
- Camp Hendon staff attended the American Camp Association national conference, in addition to numerous professional development trainings and seminars throughout the year.
- Professional development opportunities were strongly focused on fund and donor development, volunteer engagement, and nonprofit best practices.

Fund Development
- Camp Hendon fulfilled a $100,000 fundraising challenge initiated by the Lift a Life Foundation, in turning raising an additional $100,000 in matching funds.
- A Fundraising Committee has been established to further build upon our fund and donor development goals.

How we measure success
- 65% of campers returned for at least their second year, with 46% having attended three or more years.
- We successfully achieved a 96% overall parent/camper satisfaction rating, and an 88% overall staff satisfaction rating.
- Four new individuals joined the board of directors, bringing our 2017 maximum to a 12-person board. At the close of 2017 10 members continue their board service, with a plan for additional recruiting efforts in early 2018. Camp Hendon has utilized the services of the Center for Nonprofit Excellence’s “Board Match” tool.
- Camp Hendon fulfilled the Lift a Life Foundation’s $100,000 fundraising challenge, with their support comprising 30% of overall operating revenue.
Over the last five years the number of campers in attendance at Camp Hendon’s summer session has increased from 67 to 136. The maximum capacity of our camp facility, Loucon Training & Retreat Center, is 150 campers.

Increase in the number of campers over the last five years
$28,000 in camperships
58 campers received need-based financial assistance with an average of $482.75 given per child

65% Returning Campers
88 campers returned for at least their second year, while 48 were brand new; 46% of campers have attended for three years or more

$231,800 of In-Kind Medical Donations
Donations included everything from insulin to test strips, and alcohol swabs to band-aids

During our 2017 summer session Camp Hendon relied heavily on financial contributions and in-kind supply donations. We were thrilled to welcome back many returning campers, and we look forward to seeing just as many – if not more – in 2018!
In partnership with the Lift a Life Foundation, Camp Hendon was challenged to raise $100,000 within a one year timeframe. Through the unbelievably generous support of our many donors, corporate sponsors, and grantors, we were able to surpass this goal and earn an additional $100,000 in matching funds from the Lift a Life Foundation.
Goals for 2018

A Second Week of Camp
Camp Hendon is thrilled to announce our expansion to an additional location where we will offer a second week of summer camp. In partnership with Aldersgate Camp and Retreat Center in Ravenna, KY, we will welcome children from the eastern region of Kentucky to experience “The Best Place on Earth.”

Organizational Capacity-Building
Along with our camp expansion to eastern Kentucky, Camp Hendon will seek to expand our donor base and in turn overall business operations. Our goals include expanding the current board of directors, hiring additional staff, and raising $100,000 in funds exclusively from new donors.
FINANCIALS

Fiscal Year 2017

October 1, 2016 – September 30, 2017
## Source of Funds*

<table>
<thead>
<tr>
<th>Source</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions &amp; Grants</td>
<td>$429,290</td>
<td>$424,020</td>
</tr>
<tr>
<td>Net Assets Released from Restrictions</td>
<td>$88,842</td>
<td>$71,236</td>
</tr>
<tr>
<td>Camper Fees</td>
<td>$46,042</td>
<td>$34,763</td>
</tr>
<tr>
<td>Special Events</td>
<td>$16,965</td>
<td>$9,920</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$2,157</td>
<td>$1,500</td>
</tr>
<tr>
<td>Unrealized Gain on Investments</td>
<td>$1,917</td>
<td>$1,125</td>
</tr>
<tr>
<td>Interest &amp; Dividends</td>
<td>$1,274</td>
<td>$697</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>$586,487</strong></td>
<td><strong>$543,261</strong></td>
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</tbody>
</table>

*See Appendix A for FY 2016 full audited statements and Appendix B for FY 2017 full audited statements

**2017**
- Programs: 72%
- Fund Raising: 12%
- Administrative: 16%

**2016**
- Programs: 83%
- Fund Raising: 4%
- Administrative: 13%
OUR SUPPORTERS

Thank you to each and every one of our generous supporters. Your donations enable Camp Hendon to serve hundreds of children with Type 1 diabetes in Kentucky and across the region.

$100,000+
Lift a Life Foundation

$50,000+
NovoNordisk
Lilly Diabetes

$25,000+
Direct Relief
New Venture Fund

$10,000+
LifeScan
Anthem Foundation
Allstate Foundation

$5,000+
Sanofi
Paula Kimball
Alpha Gamma Delta Foundation

$1,000+
Boeing Company
Johnson & Johnson
Lisa Ullrich and Bryan Fallon
Dr. Vasti Broadstone
Adam Bibelhauser
Jules Larrivee
Candie & Victoria Stone
Kroger Rewards
Rachel Stillwell & Dyed for a Cause
Suzanne Warner
WHAS Crusade for Children
Kosair Charities
IPA Foundation
Frontier Housing
Dale Breitenstein - Allstate
Brian Taylor – Allstate
Insulet – Omnipod
Animas
OUR SUPPORTERS

Wendy Novak Diabetes Center
Medtronic - MiniMed
Beth Ackerman
Louisville Lodge B BPO Elks
Tim & Lori O'Bryan
Doug Warstler
Camp Angels
Mike & Jenny Fallon
Mortenson Dental
Margaret Cook-Newell
Lexington Fayette County Health Dept.
Leslie Scott
Kentuckiana Oral & Maxillofacial Surgery Assoc.
John & Tammy Hanna
Ada Brown
Sharon Brown
James Derringer
Rhiannon & Jason Reams
Robert Shaw
Desiree Laake
Myers & Miers
Heritage Hill Golf Course
Hardin Larue Diabetes Coalition
Languages Unlimited, Inc.
Joslin Diabetes Center
Joseph Mahoney

Kathleen Skaggs
Tiffany Riedinger
Elizabeth Cheser & LulaRoe
502 Power Yoga
Wallace Spalding
Plumbers & Pipefitters Local 502
Patricia Gutman
Mary Ulrich
Diabetes Action Research & Education Foundation
Complete Transfer, LLC
Brenda Ballard
Tito's Handmade Vodka
Endocrine & Diabetes Associates
Timothy Kidd
Dr. Steven Baldwin
Siebert Medical Technologies
Prosper Oral & Facial Surgery
Joy Gallimore
Melissa Speck
Tracy Cooper – Edward Jones
Thompson Bros. Plumbing
Siebert Consulting
Seay Properties
Robert Houlette, Jr.
Professional Sealants, Inc.

Glenn E. Martin Insurance
Gerald Arru
Firefighters Local 345
Donald & Carol Burton
Jason Arns
Noel Restaurants
Linda O'Bryan
DG Marketing LLC
Cathy Faulconer
Dr. Mark Hammond
Troy Hassman
Steven Bloom
Steve Ryan
Robert Siebert
Rhonda Corrigan
Nancy Kuppersmith
Mary Preston Hardesty
Eric Embry
David Cushing
Carolyn Tyndall
The Benevolty Community Impact Fund
Robert & Maureen Wall
Tom Hodge
Russell Thornton
Mike Loran
Terry Drake
Amber Hess
Nancy Possemato

Sandra Tone
Robert Wininger
Nora Horsley
Peter Margaritis
Martha Smith
Mark & Hannah O'Bryan
James Hodge
Allen O'Hara
Vicki Cappola
Liz Grabowski
Dr. William Beeler
Vibert & Hazel Forsythe
Tracey Cavallero
Steve & Mary Miller
Sharon Nuege
Sally Gorman
Ruth Owen
Ranzel Hale
Paul Raake
Kristie Holden
Kimberly DeCoste
Joseph Siebert
Janet Gruenberg
Cherlyn Sanford
Kathryn Dicken
James Reichardt
Melissa Kleber
Dale Harrison

Sumner MacDonald
Mary Rose Lorenc
Mary Ann Creigh
Larry Cox
Jeremiah & Anna Day
Jacob Campbell
Jackie Watling
Eulalie Brown
Donald Hughes
Christine Coates
Carla Watson
Brian West
Bethany Bogard - Norwex
Bettie Florence
Amy Creigh
Randy Steele
Paula Billiter
Judy Greenwell
Carrie Kirkland
Carol Dee
Belinda Hardin
Mary Bleichner
Ambur Ratliff
William Hornung
Steve Helm
Linda Botner
John Bochan
Melanie Campo
MEET OUR TEAM

The folks that make camp happen!
OUR STAFF

Megan Cooper
Executive Director
mcooper@camphendon.org

Lori O’Bryant
Operations Manager
lobryant@camphendon.org
BOARD OF DIRECTORS

Bryan Fallon
Chairperson

Mechelle Coble
Camp Director

Dr. Mike Foster
Medical Director

Dr. Vasti Broadstone
Endocrinologist

Melissa Kleber
Secretary

Rhiannon Reams
Fundraising Committee
Co-Chair

Leslie Scott
Nurse Practitioner

Lewis Perkins
Governance Committee

Cynthia Lee-Stewart
Fundraising Committee
Co-Chair

Dale Breitenstein
Finance Committee
ADDRESS
1640 LYNDON FARM COURT
SUITE 108
LOUISVILLE, KY 40223

CONTACT INFO
INFO@CAMPHENDON.ORG
OFFICE: 502-272-2370
FAX: 855-470-5520

WEBSITE
WWW.CAMPHENDON.ORG
APPENDICES

Appendix A: Full audited statements for Fiscal Year 2016
Appendix B: Full audited statements for Fiscal Year 2017
KENTUCKY DIABETES CAMP FOR CHILDREN, INC.
d/b/a CAMP HENDON

FINANCIAL STATEMENTS

Year Ended September 30, 2016
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<td>Statement of revenues, expenses and changes in net assets – modified cash basis</td>
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<td>Statement of functional expenses – modified cash basis</td>
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Independent Auditors' Report

To the Board of Directors
Kentucky Diabetes Camp for Children, Inc. d/b/a Camp Hendon
Louisville, Kentucky

We have audited the accompanying financial statements of Kentucky Diabetes Camp for Children, Inc. d/b/a Camp Hendon (a not-for-profit organization), which comprise the statement of assets, liabilities and net assets – modified cash basis as of September 30, 2016, and the related statements of revenues, expenses and changes in net assets – modified cash basis and functional expenses – modified cash basis for the year then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and net assets of Kentucky Diabetes Camp for Children, Inc. d/b/a Camp Hendon as of September 30, 2016, and its revenues and expenses for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements were prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Dempin, Melone, Linsky & Petrucc

Louisville, Kentucky
August 10, 2017
KENTUCKY DIABETES CAMP FOR CHILDREN, INC.  
d/b/a CAMP HENDON  
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS -  
MODIFIED CASH BASIS  
September 30, 2016  

Assets  

Current Assets  
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 273,294</td>
</tr>
<tr>
<td>Investments</td>
<td>$ 23,482</td>
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</table>

Total assets  

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets</td>
<td>$ 296,776</td>
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Liabilities and Net Assets  

Net Assets  
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<tr>
<th>Description</th>
<th>Amount</th>
</tr>
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<tr>
<td>Unrestricted</td>
<td>$ 292,059</td>
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<tr>
<td>Temporarily restricted</td>
<td>$ 4,717</td>
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Total liabilities and net assets  

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total liabilities and net assets</td>
<td>$ 296,776</td>
</tr>
</tbody>
</table>

See Notes to Financial Statements.
KENTUCKY DIABETES CAMP FOR CHILDREN, INC.
d/b/a CAMP HENDON

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
NET ASSETS - MODIFIED CASH BASIS
Year Ended September 30, 2016

Changes in Unrestricted Net Assets

<table>
<thead>
<tr>
<th>Revenues</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions and grants</td>
<td>$424,020</td>
</tr>
<tr>
<td>Camper fees</td>
<td>34,763</td>
</tr>
<tr>
<td>Special events</td>
<td>9,920</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>697</td>
</tr>
<tr>
<td>Unrealized gain on investments</td>
<td>1,125</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>1,500</td>
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</tbody>
</table>

Total unrestricted revenue and gains 472,025

Net assets released from restrictions 71,236

Total unrestricted revenue 543,261

Expenses

<table>
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<tr>
<th>Expenses</th>
<th></th>
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<tr>
<td>Program services</td>
<td>303,861</td>
</tr>
<tr>
<td>General and administrative</td>
<td>46,428</td>
</tr>
<tr>
<td>Fundraising</td>
<td>13,585</td>
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</tbody>
</table>

Total expenses 363,874

Net increase in unrestricted net assets 179,387

Changes in Temporarily Restricted Net Assets

| Contributions and grants       | 75,953 |
| Net assets released from restrictions | $71,236 |

Net increase in temporarily restricted net assets 4,717

Net increase in total net assets 184,104

Net assets at beginning of year 112,672

Net assets at end of year $296,776

See Notes to Financial Statements.
KENTUCKY DIABETES CAMP FOR CHILDREN, INC.  
*d/b/a CAMP HENDON*  

STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS  
Year Ended September 30, 2016

<table>
<thead>
<tr>
<th></th>
<th>Program Services</th>
<th>General and Administrative</th>
<th>Fund-raising</th>
<th>Total</th>
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<tr>
<td>Camp programs</td>
<td>$ 20,027</td>
<td>$ 20,027</td>
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<tr>
<td>Camp facility</td>
<td>40,819</td>
<td>40,819</td>
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<tr>
<td>Medical supplies</td>
<td>213,956</td>
<td>213,956</td>
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<tr>
<td>Other program</td>
<td>2,365</td>
<td>2,365</td>
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<tr>
<td>Salaries and wages</td>
<td>14,386</td>
<td>20,839</td>
<td>4,380</td>
<td>39,605</td>
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<td>Payroll taxes</td>
<td>1,422</td>
<td>2,063</td>
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<td>3,931</td>
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<td>Employee benefits</td>
<td>5,000</td>
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<tr>
<td>Special events</td>
<td></td>
<td>3,743</td>
<td>3,743</td>
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<tr>
<td>Bank fees</td>
<td>170</td>
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<td></td>
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<tr>
<td>CampMinder fees</td>
<td>5,793</td>
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<td>Dues and subscriptions</td>
<td>560</td>
<td>940</td>
<td>613</td>
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<td>Insurance</td>
<td>1,348</td>
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<td>1,475</td>
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<td>Professional fees</td>
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<td>8,821</td>
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<td>Meals and entertainment</td>
<td>671</td>
<td>671</td>
<td></td>
<td></td>
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<td>Office expenses</td>
<td>475</td>
<td>799</td>
<td>520</td>
<td>1,794</td>
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<td>Payroll processing</td>
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<td>260</td>
<td>169</td>
<td>584</td>
</tr>
<tr>
<td>Professional development</td>
<td>2,047</td>
<td>3,436</td>
<td>2,239</td>
<td>7,722</td>
</tr>
<tr>
<td>Promotional expenses</td>
<td>508</td>
<td></td>
<td>508</td>
<td></td>
</tr>
<tr>
<td>Taxes and licenses</td>
<td>15</td>
<td>15</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Travel</td>
<td></td>
<td>1,150</td>
<td>1,150</td>
<td></td>
</tr>
</tbody>
</table>

$303,861  $46,428  $13,585  $363,874

See Notes to Financial Statements.
KENTUCKY DIABETES CAMP FOR CHILDREN, INC.
d/b/a CAMP HENDON

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Activities and Summary of Significant Accounting Policies

Nature of activities:

Kentucky Diabetes Camp for Children, Inc. d/b/a Camp Hendon (Camp Hendon) is a one-week, medically supervised camping experience for children ages 8 to 17 with diabetes. The children that attend Camp Hendon are given the tools they need to manage their diabetes with more independence so they can grow into thriving, healthy adults.

Summary of significant accounting policies:

This summary of significant accounting policies of Camp Hendon is presented to assist in understanding Camp Hendon’s financial statements. The financial statements are representations of Camp Hendon’s management who is responsible for the integrity and objectivity of the financial statements. These accounting policies conform to the modified cash basis of accounting and have been consistently applied in the preparation of the financial statements.

Accounting policies:

Camp Hendon prepares its financial statements on the cash basis, modified for the valuation of investments at fair value. Under this basis, revenue is recorded when collected rather than when earned, and expenditures are recorded when paid rather than when incurred. Consequently, these financial statements are not intended to present the financial position or the results of operations in conformity with the accounting principles generally accepted in the United States of America.

The modified cash basis of accounting used to prepare Camp Hendon’s financial statements differs from accounting principles generally accepted in the United States of America in that:

Grant revenues are recorded when received. Under accounting principles generally accepted in the United States of America, grant revenues would be recorded as revenues at the time the grants are awarded to Camp Hendon.

Camp Hendon has elected to omit the statement of cash flows which is required under accounting principles generally accepted in the United States of America.
NOTES TO FINANCIAL STATEMENTS

Use of estimates:

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents:

For purposes of the statements of cash flows, Camp Hendon considers undesignated cash and investments with original maturities of three months or less to be cash and cash equivalents.

Investments:

Investments are reported at fair value. Fair value is the price that would be received to sell and asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 2 for discussion of fair value measurements. Changes in fair values are recorded as unrealized gains (losses). Realized gains (losses) are recorded upon the sale of the investments. Interest income is recognized when received and dividend income is recognized on the ex-dividend date.

Investment securities, in general, are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in values of investments will occur in the near term and that such changes could materially affect the amounts reported. Though the market value of investments is subject to fluctuations on a year-to-year basis, management believes the investment policy used is prudent for the long-term welfare of Camp Hendon.

Contributions and grants:

Contributions and grants received that are designated for future periods or are restricted by the donor for specific purposes are reported as temporarily restricted. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of revenues, expenses and changes in net assets – modified cash basis as net assets released from restrictions.
NOTES TO FINANCIAL STATEMENTS

Donations other than cash:

Donations other than cash are recorded at their fair value at the date of donation. Donations other than cash included in the statement of revenues, expenses and changes in net assets – modified cash basis for the year ended September 30, 2016 are approximately $221,500 for medical supplies and camper backpacks, and approximately $2,700 in donated stock.

Functional allocation of expenses:

The costs of providing program services and other activities have been summarized on a functional basis in the statement of functional expenses – modified cash basis. Accordingly, certain costs have been allocated among the program services and supporting services benefited.

Income taxes:

Camp Hendon is exempt from federal, state and local income taxes as a not-for-profit organization as described under Internal Revenue Code Section 501(c)(3). Camp Hendon files an informational tax return in the U.S. federal jurisdiction and with the Kentucky Office of the Attorney General. However, income from certain activities not directly related to Camp Hendon’s tax-exempt purpose may be subject to taxation as unrelated business income. Management does not believe that Camp Hendon has unrelated business income for the year ended September 30, 2016.

As of September 30, 2016, Camp Hendon did not have any accrued interest or penalties related to income tax liabilities, and no interest or penalties have been charged to operations for the year then ended.

Newly issued standard not yet effective:

The Financial Accounting Standards Board has issued accounting standard No. 2016-14, Not-for-Profit Entities: Presentation of Financial Statements of Not-for-Profit Entities effective for years beginning after December 15, 2017. Camp Hendon is evaluating the impact that adoption of this standard will have on future financial position and results of operations.
NOTES TO FINANCIAL STATEMENTS

Subsequent events:

Subsequent events have been evaluated through August 10, 2017, which is the date the financial statements were available to be issued.

Note 2. Investments and Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that Camp Hendon has the ability to access.

Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active or inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of an input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

All assets have been valued using a market approach. All assets are Level 1 investments. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at September 30, 2016.

Common stocks and mutual funds – Valued at the closing price reported on the active market on which the individual securities are traded.
NOTES TO FINANCIAL STATEMENTS

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although Camp Hendon believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

<table>
<thead>
<tr>
<th>September 30, 2016</th>
<th>Fair Value</th>
<th>Cost</th>
<th>Unrealized Appreciation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coca-Cola common stock</td>
<td>$22,176</td>
<td>$20,710</td>
<td>$1,466</td>
</tr>
<tr>
<td>Equity funds:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vanguard 500 Index</td>
<td>1,306</td>
<td>864</td>
<td>442</td>
</tr>
<tr>
<td>Total</td>
<td>$23,482</td>
<td>$21,574</td>
<td>$1,908</td>
</tr>
</tbody>
</table>

Note 3. Changes in Temporarily Restricted Net Assets

Changes in temporarily restricted net assets are as follows:

<table>
<thead>
<tr>
<th></th>
<th>Balance 9/30/15</th>
<th>Contributions and Grants</th>
<th>Released From Restrictions</th>
<th>Balance 9/30/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Venture Fund – Camperships</td>
<td>$</td>
<td>$20,000</td>
<td>$(19,200)</td>
<td>$800</td>
</tr>
<tr>
<td>New Venture Fund – Professional development</td>
<td></td>
<td>3,500</td>
<td>(3,500)</td>
<td></td>
</tr>
<tr>
<td>Lift A Life – Payroll</td>
<td></td>
<td>50,000</td>
<td>(48,536)</td>
<td>1,464</td>
</tr>
<tr>
<td>Miscellaneous donors – Camperships</td>
<td></td>
<td>2,453</td>
<td></td>
<td>2,453</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$</strong></td>
<td><strong>$75,953</strong></td>
<td><strong>$(71,236)</strong></td>
<td><strong>$4,717</strong></td>
</tr>
</tbody>
</table>

Note 4. Concentration of Credit Risk

Camp Hendon maintains its operating cash balance with one financial institution covered under the Federal Deposit Insurance Corporation (FDIC). The account is insured by the FDIC up to $250,000. At September 30, 2016, Camp Hendon had an uninsured cash balance of approximately $21,600.

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Note 5. Grant Commitments

During the year ended September 30, 2016, Camp Hendon received two grants totaling $550,000 from the Lift a Life Foundation. The first grant is a commitment of $150,000 over three years to be used for payroll and related expenses, and is to be paid in the amount of $50,000 per year from 2016 through 2018. The second grant is a commitment of $400,000 over three years to be used for general operations, and is to be paid in the amount of $175,000 in 2016, $125,000 in 2017 and $100,000 in 2018. The initial payments of $225,000 received during 2016 on these two grants are included in contribution and grant revenues on the statement of revenues, expenses and changes in net assets – modified cash basis for the year ended September 30, 2016.

In addition to these grants, Camp Hendon was also awarded a challenge grant from the Lift a Life Foundation of $100,000 per year for the next three years, for a total challenge of $300,000. Camp Hendon will receive $1 for every $1 it raises in contributions from August 2016 through August 2019, with payment to be received in the December following each grant year.

During the year ended September 30, 2016, Camp Hendon also received a three year grant totaling $70,500 from the New Venture Fund. This grant is to be paid in the amount of $23,500 per year from 2016 through 2018, and is to be used for camperships and professional development expenses. The initial payment of $23,500 received during 2016 for this grant is included in contribution and grant revenues on the statement of revenues, expenses and changes in net assets-modified cash basis for the year ended September 30, 2016.
Audited Financial Reports FY 2017
October 1, 2016 – September 30, 2017
KENTUCKY DIABETES CAMP FOR CHILDREN, INC.
d/b/a CAMP HENDON

FINANCIAL STATEMENTS

Years Ended September 30, 2017 and 2016
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<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Independent Auditors' Report</strong></td>
<td>1 and 2</td>
</tr>
<tr>
<td><strong>Financial Statements</strong></td>
<td></td>
</tr>
<tr>
<td>Statements of assets, liabilities and net assets</td>
<td>3</td>
</tr>
<tr>
<td>modified cash basis</td>
<td></td>
</tr>
<tr>
<td>Statements of revenues, expenses and changes in</td>
<td>4</td>
</tr>
<tr>
<td>net assets – modified cash basis</td>
<td></td>
</tr>
<tr>
<td>Statements of functional expenses – modified cash</td>
<td>5</td>
</tr>
<tr>
<td>basis</td>
<td></td>
</tr>
<tr>
<td>Notes to financial statements</td>
<td>6-12</td>
</tr>
</tbody>
</table>
Independent Auditors' Report

To the Board of Directors
Kentucky Diabetes Camp for Children, Inc. d/b/a Camp Hendon
Louisville, Kentucky

We have audited the accompanying financial statements of Kentucky Diabetes Camp for Children, Inc. d/b/a Camp Hendon (a not-for-profit organization), which comprise the statements of assets, liabilities and net assets – modified cash basis as of September 30, 2017 and 2016, and the related statements of revenues, expenses and changes in net assets – modified cash basis and functional expenses – modified cash basis for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and net assets of Kentucky Diabetes Camp for Children, Inc. d/b/a Camp Hendon as of September 30, 2017 and 2016, and its revenues and expenses for the years then ended in accordance with the modified cash basis of accounting as described in Note 1.

**Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements were prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Doming, Molon, Lucasy & Petrucci

Louisville, Kentucky
January 4, 2018
KENTUCKY DIABETES CAMP FOR CHILDREN, INC.
d/b/a CAMP HENDON

STATEMENTS OF ASSETS, LIABILITIES AND NET ASSETS -
MODIFIED CASH BASIS
September 30, 2017 and 2016

<table>
<thead>
<tr>
<th>Assets</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 391,605</td>
<td>$ 273,294</td>
</tr>
<tr>
<td>Investments</td>
<td>$ 28,014</td>
<td>$ 23,482</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$ 419,619</td>
<td>$ 296,776</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
</tr>
</tbody>
</table>

| Net Assets                |         |         |
| Unrestricted              | $ 414,524 | $ 292,059 |
| Temporarily restricted    | $ 4,717  |          |
| **Total liabilities and net assets** | $ 419,619 | $ 296,776 |

See Notes to Financial Statements.
KENTUCKY DIABETES CAMP FOR CHILDREN, INC.
d/b/a CAMP HENDON

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN
NET ASSETS - MODIFIED CASH BASIS
Years Ended September 30, 2017 and 2016

<table>
<thead>
<tr>
<th>Changes in Unrestricted Net Assets</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>$ 429,290</td>
<td>$ 424,020</td>
</tr>
<tr>
<td>Camper fees</td>
<td>46,042</td>
<td>34,763</td>
</tr>
<tr>
<td>Special events</td>
<td>16,965</td>
<td>9,920</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>1,274</td>
<td>697</td>
</tr>
<tr>
<td>Unrealized gain on investments</td>
<td>1,917</td>
<td>1,125</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>2,157</td>
<td>1,500</td>
</tr>
<tr>
<td><strong>Total unrestricted revenue and gains</strong></td>
<td>497,645</td>
<td>472,025</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>88,842</td>
<td>71,236</td>
</tr>
<tr>
<td><strong>Total unrestricted revenue</strong></td>
<td>586,487</td>
<td>543,261</td>
</tr>
</tbody>
</table>

| Expenses                          |          |          |
| Program services                  | 335,313  | 303,861  |
| General and administrative        | 72,447   | 46,428   |
| Fundraising                       | 56,262   | 13,585   |
| **Total expenses**                | 464,022  | 363,874  |
| Net increase in unrestricted net assets | 122,465  | 179,387  |

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions and grants</td>
<td>84,125</td>
<td>75,953</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>(88,842)</td>
<td>(71,236)</td>
</tr>
<tr>
<td><strong>Net (decrease) increase in temporarily restricted net assets</strong></td>
<td>(4,717)</td>
<td>4,717</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net increase in total net assets</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets at beginning of year</td>
<td>296,776</td>
<td>112,672</td>
</tr>
<tr>
<td>Net assets at end of year</td>
<td>$ 414,524</td>
<td>$ 296,776</td>
</tr>
</tbody>
</table>

See Notes to Financial Statements.
## KENTUCKY DIABETES CAMP FOR CHILDREN, INC.
d/b/a CAMP HENDON

**STATEMENTS OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS**

*Years Ended September 30, 2017 and 2016*

<table>
<thead>
<tr>
<th></th>
<th>Program Services</th>
<th>General and Administrative</th>
<th>Fund-raising</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Camp programs</td>
<td>$ 21,888</td>
<td></td>
<td></td>
<td>$ 21,888</td>
</tr>
<tr>
<td>Camp facility</td>
<td>44,078</td>
<td></td>
<td></td>
<td>44,078</td>
</tr>
<tr>
<td>Medical supplies</td>
<td>226,024</td>
<td></td>
<td></td>
<td>226,024</td>
</tr>
<tr>
<td>Other program</td>
<td>3,226</td>
<td></td>
<td></td>
<td>3,226</td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>20,683</td>
<td>$ 38,323</td>
<td>$ 37,039</td>
<td>96,045</td>
</tr>
<tr>
<td>Payroll taxes</td>
<td>1,422</td>
<td>2,635</td>
<td>2,546</td>
<td>6,603</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>1,098</td>
<td></td>
<td></td>
<td>1,098</td>
</tr>
<tr>
<td>Special events</td>
<td></td>
<td>3,962</td>
<td></td>
<td>3,962</td>
</tr>
<tr>
<td>Bank fees</td>
<td></td>
<td></td>
<td></td>
<td>67</td>
</tr>
<tr>
<td>CampMinder fees</td>
<td>7,684</td>
<td></td>
<td></td>
<td>7,684</td>
</tr>
<tr>
<td>Dues and subscriptions</td>
<td>100</td>
<td>170</td>
<td>130</td>
<td>400</td>
</tr>
<tr>
<td>Insurance</td>
<td>1,187</td>
<td>2,018</td>
<td>1,543</td>
<td>4,748</td>
</tr>
<tr>
<td>Professional fees</td>
<td></td>
<td>16,358</td>
<td></td>
<td>16,358</td>
</tr>
<tr>
<td>Meals and entertainment</td>
<td></td>
<td></td>
<td></td>
<td>113</td>
</tr>
<tr>
<td>Office expenses</td>
<td>1,755</td>
<td>2,983</td>
<td>2,281</td>
<td>7,019</td>
</tr>
<tr>
<td>Payroll processing</td>
<td>157</td>
<td>267</td>
<td>204</td>
<td>628</td>
</tr>
<tr>
<td>Professional development</td>
<td>2,291</td>
<td>3,894</td>
<td>2,978</td>
<td>9,163</td>
</tr>
<tr>
<td>Fundraising expenses</td>
<td></td>
<td></td>
<td>2,394</td>
<td>2,394</td>
</tr>
<tr>
<td>Rent expense</td>
<td>2,150</td>
<td>3,654</td>
<td>2,794</td>
<td>8,598</td>
</tr>
<tr>
<td>Website maintenance</td>
<td>301</td>
<td>512</td>
<td>391</td>
<td>1,204</td>
</tr>
<tr>
<td>Advertising/promotional expenses</td>
<td>2,367</td>
<td>2,367</td>
<td></td>
<td>2,367</td>
</tr>
<tr>
<td>Taxes and licenses</td>
<td></td>
<td>35</td>
<td></td>
<td>35</td>
</tr>
<tr>
<td>Travel</td>
<td></td>
<td>320</td>
<td></td>
<td>320</td>
</tr>
</tbody>
</table>

|                          | $ 335,313        | $ 72,447                   | $ 56,262     | $ 464,022 |

See Notes to Financial Statements.
<table>
<thead>
<tr>
<th>Program Services</th>
<th>General and Administrative</th>
<th>Fundraising</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 20,027</td>
<td>$ 20,027</td>
<td></td>
<td></td>
</tr>
<tr>
<td>40,819</td>
<td>40,819</td>
<td></td>
<td></td>
</tr>
<tr>
<td>213,956</td>
<td>213,956</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2,365</td>
<td>2,365</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14,386</td>
<td>$ 20,839</td>
<td>$ 4,380</td>
<td>39,605</td>
</tr>
<tr>
<td>1,422</td>
<td>2,063</td>
<td>446</td>
<td>3,931</td>
</tr>
<tr>
<td></td>
<td>5,000</td>
<td></td>
<td>5,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td>3,743</td>
<td>3,743</td>
</tr>
<tr>
<td></td>
<td>170</td>
<td></td>
<td>170</td>
</tr>
<tr>
<td>5,793</td>
<td></td>
<td></td>
<td>5,793</td>
</tr>
<tr>
<td>560</td>
<td>940</td>
<td>613</td>
<td>2,113</td>
</tr>
<tr>
<td>1,348</td>
<td>2,264</td>
<td>1,475</td>
<td>5,087</td>
</tr>
<tr>
<td>8,821</td>
<td>671</td>
<td></td>
<td>8,881</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>671</td>
</tr>
<tr>
<td>475</td>
<td>799</td>
<td>520</td>
<td>1,794</td>
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<tr>
<td>155</td>
<td>260</td>
<td>169</td>
<td>584</td>
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<tr>
<td>2,047</td>
<td>3,436</td>
<td>2,239</td>
<td>7,722</td>
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<tr>
<td>508</td>
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<tr>
<td>15</td>
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</tr>
<tr>
<td></td>
<td>1,150</td>
<td></td>
<td>1,150</td>
</tr>
</tbody>
</table>

$303,861 $46,428 $13,585 $363,874
Note 1. Nature of Activities and Summary of Significant Accounting Policies

Nature of activities:

Kentucky Diabetes Camp for Children, Inc. d/b/a Camp Hendon (Camp Hendon) is a one-week, medically supervised camping experience for children ages 8 to 17 with diabetes. The children that attend Camp Hendon are given the tools they need to manage their diabetes with more independence so they can grow into thriving, healthy adults.

Summary of significant accounting policies:

This summary of significant accounting policies of Camp Hendon is presented to assist in understanding Camp Hendon's financial statements. The financial statements are representations of Camp Hendon’s management who is responsible for the integrity and objectivity of the financial statements. These accounting policies conform to the modified cash basis of accounting and have been consistently applied in the preparation of the financial statements.

Accounting policies:

Camp Hendon prepares its financial statements on the cash basis, modified for the valuation of investments at fair value. Under this basis, revenue is recorded when collected rather than when earned, and expenditures are recorded when paid rather than when incurred. Consequently, these financial statements are not intended to present the financial position or the results of operations in conformity with the accounting principles generally accepted in the United States of America.

The modified cash basis of accounting used to prepare Camp Hendon’s financial statements differs from accounting principles generally accepted in the United States of America in that:

Grant revenues are recorded when received. Under accounting principles generally accepted in the United States of America, grant revenues would be recorded as revenues at the time the grants are awarded to Camp Hendon.

Camp Hendon has elected to omit the statement of cash flows which is required under accounting principles generally accepted in the United States of America.
NOTES TO FINANCIAL STATEMENTS

Use of estimates:

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Investments:

Investments are reported at fair value. Fair value is the price that would be received to sell and asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 2 for discussion of fair value measurements. Changes in fair values are recorded as unrealized gains (losses). Realized gains (losses) are recorded upon the sale of the investments. Interest income is recognized when received and dividend income is recognized on the ex-dividend date.

Investment securities, in general, are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in values of investments will occur in the near term and that such changes could materially affect the amounts reported. Though the market value of investments is subject to fluctuations on a year-to-year basis, management believes the investment policy used is prudent for the long-term welfare of Camp Hendon.

Contributions and grants:

Contributions and grants received that are designated for future periods or are restricted by the donor for specific purposes are reported as temporarily restricted. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of revenues, expenses and changes in net assets – modified cash basis as net assets released from restrictions.
NOTES TO FINANCIAL STATEMENTS

Donations other than cash:

Donations other than cash are recorded at their fair value at the date of donation. Donations other than cash included in the statements of revenues, expenses and changes in net assets – modified cash basis for the years ended September 30, 2017 and 2016 are approximately $231,800 and $221,500, respectively, for medical supplies and camper backpacks, and approximately $2,600 and $2,700, respectively, in donated stock.

Functional allocation of expenses:

The costs of providing program services and other activities have been summarized on a functional basis in the statements of functional expenses – modified cash basis. Accordingly, certain costs have been allocated among the program services and supporting services benefited.

Income taxes:

Camp Hendon is exempt from federal, state and local income taxes as a not-for-profit organization as described under Internal Revenue Code Section 501(c)(3). Camp Hendon files an informational tax return in the U.S. federal jurisdiction and with the Kentucky Office of the Attorney General. However, income from certain activities not directly related to Camp Hendon’s tax-exempt purpose may be subject to taxation as unrelated business income. Management does not believe that Camp Hendon has unrelated business income for the years ended September 30, 2017 and 2016.

As of September 30, 2017 and 2016, Camp Hendon did not have any accrued interest or penalties related to income tax liabilities, and no interest or penalties have been charged to operations for the years then ended.

Newly issued standard not yet effective:

The Financial Accounting Standards Board has issued accounting standard No. 2016-14, Not-for-Profit Entities: Presentation of Financial Statements of Not-for-Profit Entities effective for years beginning after December 15, 2017. Camp Hendon is evaluating the impact that adoption of this standard will have on future financial position and results of operations.
NOTES TO FINANCIAL STATEMENTS

Subsequent events:

Subsequent events have been evaluated through January 4, 2018, which is the date the financial statements were available to be issued.

Note 2. Investments and Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that Camp Hendon has the ability to access.

Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active or inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of an input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

All assets have been valued using a market approach. All assets are Level 1 investments. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at September 30, 2017 or 2016.

Common stocks and mutual funds – Valued at the closing price reported on the active market on which the individual securities are traded.
NOTES TO FINANCIAL STATEMENTS

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although Camp Hendon believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

<table>
<thead>
<tr>
<th></th>
<th>September 30, 2017</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Fair Value</td>
<td>Cost</td>
<td>Unrealized</td>
</tr>
<tr>
<td>Coca-Cola common stock</td>
<td>$26,466</td>
<td>$23,296</td>
<td>$3,170</td>
</tr>
<tr>
<td>Equity funds:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vanguard 500 Index</td>
<td>1,548</td>
<td>893</td>
<td>655</td>
</tr>
<tr>
<td>Total</td>
<td>$28,014</td>
<td>$24,189</td>
<td>$3,825</td>
</tr>
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</table>

<table>
<thead>
<tr>
<th></th>
<th>September 30, 2016</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Fair Value</td>
<td>Cost</td>
<td>Unrealized</td>
</tr>
<tr>
<td>Coca-Cola common stock</td>
<td>$22,176</td>
<td>$20,710</td>
<td>$1,466</td>
</tr>
<tr>
<td>Equity funds:</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Vanguard 500 Index</td>
<td>1,306</td>
<td>864</td>
<td>442</td>
</tr>
<tr>
<td>Total</td>
<td>$23,482</td>
<td>$21,574</td>
<td>$1,908</td>
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</table>

Note 3. Changes in Temporarily Restricted Net Assets

Changes in temporarily restricted net assets are as follows:

<table>
<thead>
<tr>
<th></th>
<th>Balance 9/30/16</th>
<th>Contributions and Grants</th>
<th>Released From Restrictions</th>
<th>Balance 9/30/17</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Venture Fund – Camperships</td>
<td>$ 800</td>
<td>$20,000</td>
<td>$(20,800)</td>
<td>$</td>
</tr>
<tr>
<td>New Venture Fund – Professional development</td>
<td>5,000</td>
<td>(5,000)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Crusade for Children – Campminder</td>
<td>1,500</td>
<td>(1,500)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous donors – Camp expenses</td>
<td>5,000</td>
<td>(5,000)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lift A Life – Payroll</td>
<td>1,464</td>
<td>50,000</td>
<td>(51,464)</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous donors – Camperships</td>
<td>2,453</td>
<td>2,625</td>
<td>(5,078)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$4,717</td>
<td>$84,125</td>
<td>$(88,842)</td>
<td>$</td>
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</table>
### NOTES TO FINANCIAL STATEMENTS

<table>
<thead>
<tr>
<th>Fund/Program</th>
<th>Balance 9/30/15</th>
<th>Contributions and Grants</th>
<th>Released From Restrictions</th>
<th>Balance 9/30/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Venture Fund – Camperships</td>
<td>$</td>
<td>$20,000</td>
<td>$(19,200)</td>
<td>$800</td>
</tr>
<tr>
<td>New Venture Fund – Professional</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>development</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lift A Life – Payroll</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous donors – Camperships</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$75,953</strong></td>
<td><strong>$75,953</strong></td>
<td><strong>$(71,236)</strong></td>
<td><strong>$4,717</strong></td>
</tr>
</tbody>
</table>

Note 4. **Concentration of Credit Risk**

Camp Hendon maintains its operating cash balance with one financial institution covered under the Federal Deposit Insurance Corporation (FDIC). The account is insured by the FDIC up to $250,000. At September 30, 2017, Camp Hendon had an uninsured cash balance of approximately $139,000.

Note 5. **Grant Commitments**

During the year ended September 30, 2016, Camp Hendon received two grants totaling $550,000 from the Lift a Life Foundation. The first grant is a commitment of $150,000 over three years to be used for payroll and related expenses, and is to be paid in the amount of $50,000 per year from 2016 through 2018. The second grant is a commitment of $400,000 over three years to be used for general operations, and is to be paid in the amount of $175,000 in 2016, $125,000 in 2017 and $100,000 in 2018. Payments of $175,000 received during 2017 and $225,000 received during 2016 on these two grants are included in contribution and grant revenues on the statements of revenues, expenses and changes in net assets – modified cash basis for the years ended September 30, 2017 and 2016, respectively.

In addition to these grants, Camp Hendon was also awarded a challenge grant from the Lift a Life Foundation of $100,000 per year for the next three years, for a total challenge of $300,000. Camp Hendon will receive $1 for every $1 it raises in contributions from August 2016 through December 2019, with payment to be received in the following year. Camp Hendon met the challenge requirements for the first year of this challenge grant for the period of August 2016 thru August 2017, and received payment of $100,000 in December 2017.
NOTES TO FINANCIAL STATEMENTS

During the year ended September 30, 2016, Camp Hendon also received a three year grant totaling $70,500 from the New Venture Fund. This grant is to be paid in the amount of $23,500 per year from 2016 through 2018, and is to be used for camperships and professional development expenses. The grant was amended during the year ended September 30, 2017 to add an additional $3,000 for professional development expenses. Payments of $25,000 received during 2017 and $23,500 received during 2016 for this grant are included in contribution and grant revenues on the statements of revenues, expenses and changes in net assets - modified cash basis for the years ended September 30, 2017 and 2016.

Note 6. Litigation

In August 2017, a claim was filed against the Organization by a former employee. As of September 30, 2017, the Organization legal counsel has indicated that litigation is at an early stage and the ultimate resolution of the claim is not determinable. The Organization does not believe the claim has merit and intends to vigorously defend against the claim. The Organization believes that adequate liability insurance protection is available.